



## PRESS RELEASE

Milan - December 21, 2018

### **TAS SpA HAS CONCLUDED THE ACQUISITION IN SERBIA OF BASSILICHI CEE FROM NEXI GROUP.**

TAS S.p.A. (hereafter the "**Company**" or "**TAS**"), a leading company in Italy in the supply of software and services for banking and financial applications, with a presence in Europe, the US and Latin America, today announced the acquisition of the entire investment held by the Nexi Group in the Serbian-based company Bassilichi CEE doo Belgrade (hereafter "**Bassilichi CEE**"), with registered office in Belgrade, equal to 80 percent of Bassilichi CEE.

Bassilichi CEE is a company specialized in the development and installation of platforms for the management of transactions through POS, ATMs, self-service kiosks and mobile devices, as well as the design and development of software application software for electronic payments mainly for banks, financial institutions and commercial activities, through the subsidiary ArsBlue d.o.o. (in which it holds a 51 percent stake). Bassilichi CEE also holds two wholly-owned subsidiaries in Bosnia and Montenegro (Bassilichi CEE Podgorica d.o.o. and Bassilichi CEE Banja Luka d.o.o.), which carry out an activity similar to that of Bassilichi CEE. The Bassilichi CEE group closed the 2017 financial year with a total turnover of approximately € 5.4 million.

The transaction does not involve a significant financial outlay for the TAS Group.

**Dario Pardi, Chairman, and Valentino Bravi, CEO of TAS Group, commented:** *"The agreement concluded today represents a key business step in the new era of TAS. We are pleased to have a commercial agreement that tightens the ties between the two companies. The acquisition of the Bassilichi CEE Group, with which we have already been partnering since 2015, represents an important step for our international expansion and the broadening of our offer. The Bassilichi CEE Group – which will be renamed TAS Eastern Europe – will allow us to develop an important presence in the Eastern European area, increasingly dynamic and rich in talent in the IT sector."*

TAS S.p.A. was assisted in the legal aspects of Italian law during the acquisition process by LEXIA Avvocati, while regarding the legal aspects concerning Serbian law, by Mihaj Law. The NEXI Group was assisted by Baker McKenzie. The notary profiles were edited by the notary Caruso-Andreatini.