

TAS Acquires Newsoft: A New Perspective for Innovation in Southern Italy

Milan – November 10, 2023 – TAS S.p.A., a leading company in Italy providing software and services for banking and financial applications, leading the eponymous group also present in Europe and America (the "TAS Group"), is pleased to announce the acquisition of 100% of the shares of Newsoft, headquartered in Lecce. This marks a significant step towards expanding TAS services and promoting innovation in Southern Italy.

Founded in 2004 by Prof. Rocco Solida, Newsoft is active in various sectors, including software production, research into new information management techniques, design and implementation of information systems, feasibility studies, industrial automation and robotics, personnel training and development, control and management system development, IT consulting, and data processing services.

Both companies express great satisfaction with this operation. *"This acquisition provides us with the opportunity to broaden our scope and bring our expertise into new markets,"* declares Fabio Bravi, Head of M&A, Special Projects, and Corporate Developments at TAS. *"We recognize the value and talent in Newsoft and commit to maintaining and further developing the legacy of innovation and technological expertise of Prof. Rocco Solida. The goal of this operation is to consolidate and strengthen TAS's presence in the Capital Markets and promote technological development in new areas. We are excited to work together with the Newsoft team and deliver cutting-edge solutions to our clients."*

"We are pleased that the legacy of an excellent company like Newsoft is passing to a valuable group like TAS. We are confident that this synergy of expertise will maintain the spirit of innovation that has always characterized our company and will be able to bring additional development and expansion in a region with great potential like Southern Italy," comment Stefania Solida and Alessandra Solida, daughters of the founder of Newsoft.

The TAS Group received financial advisory assistance from KPMG and legal and labor assistance from Lexia Avvocati in this operation.

Newsoft received legal assistance from Attorney Luigi Colombo of Orrick and financial assistance from Lucciola & Partners in this operation.

TAS is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payment ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 40-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America.