

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

Sinfo Pragma and TAS: towards a common goal

24th of March 2004 - TAS and Sinfo Pragma have signed an agreement to provide a joint integrated solution to the financial market, from securities back-office to trading, offered by these two leaders of the financial technology sector. This innovative partnership affects two companies with different background providing a strong value added contribution for the common aim.

According to the agreement, TAS will support and provide to its current and perspective clients the securities back-office solution of Sinfo Pragma, Si-Finanza, contributing to its integration.

Banks and financial intermediaries will benefit from such integrated platform provided by TAS to process securities from trading to back, interfacing a single provider. Both Companies will co-operate for marketing initiatives and to exchange their business specific know how, with the common aim of delivering value added solutions to the financial market through an integrated product range.

“The decision of driving the market with TAS, says Emilio Pescatori, Managing Director of Sinfo Pragma, is the natural evolution of our mission: to help our Clients to plan strategic changes and to guide them in their business growth, producing quick, tangible and measurable results. We try to do this every day and, when we haven’t enough strength to ensure this, we increase our ability through strategic and successful partnerships”.

According to Pompeo Busnello, Chairman of TAS Board of Directors, “Thanks to the agreement with Sinfo Pragma we can ensure high quality, Front to Back solutions for the securities business of our clients, including general or specific outsourcing services, consistently with our strategic approach: full integration and strong customer support.”

***Sinfo Pragma Spa**, with its head office in Parma, is one of the most dynamic companies in the Italian Information Technology sector, thanks to its outstanding technology and management processes know-how. Its Banking Division operates on the national market with procedures developed both in terms of Main Frame and Client-Server for Financial Area, Institutional Management, Payment Systems. In the last years Sinfo Pragma is carved itself an important niche in the Back Office sectors; its product called Si-Finanza is presently adopted by counters of prestigious Italian banking institutes.*

***TAS Tecnologia Avanzata dei Sistemi SpA**, listed on the Milan Nuovo Mercato as of May 2000, is the Italian market leader in the segment of online routing, negotiation and settlement of stock market orders. TAS is expanding its business in Italy and Abroad through its companies in France, Spain and Swiss with*



new solutions for professional trading, post trade processing and core banking processes: Credit Management, Retail Banking Management, Customer Relationship Management and Asset Management .

Stock Exchange Code: 121670

Per ulteriori informazioni:

Maria Giuseppina Di Stefano

Marketing Communication Manager

Sinfo Pragma Spa – www.sinfopragma.it

Tel. 0521.934630 - Fax 0521.775824

marketing@sinfopragma.it

Mario Mendia

Direttore Marketing

TAS Tecnologia Avanzata dei Sistemi SpA

www.tasitalia.com

Tel. 02 72000154 – Fax 02 72000214

mmendia@tasitalia.com

Renato Nardo

Direttore Amministrativo e Finanziario / Investor relator

TAS Tecnologia Avanzata dei Sistemi SpA

www.tasitalia.com

Tel. 06 72971422 – Fax 06 72971444

rnardo@tasitalia.com