

Rome, 11th June 2004

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

TAS Tecnologia Avanzata dei Sistemi S.p.A.

TAS purchases a further 5% of the Swiss Company APIA S.A.

TAS has purchased a further 5% of the stocks of the controlled Swiss Company APIA S.A.. TAS' stake is therefore currently equal to the 80% of APIA's share capital. The price of the 50 stocks was 993,743.60 Euro in cash, determined by the excellent profits of the Swiss Company.

During the second half of 2003 APIA totalled Net Profits higher than 1.3 millions Euro, corresponding to more than 40% over Total Revenues.

Net Financial Position of the Group as at 31/03/2004 was active for 14.4 million Euro.

The above operation is consequent to the Put and Call system agreed upon in the sale and purchase contract finalised in October 2003, aimed to increase TAS' stake up to 100% in the following four years, at a price bound to future results of the Swiss Company.

APIA in the Swiss market is one of the leaders in the "mission critical" area of financial services, ranging from Provision, Management and Credit Control to Asset Management both for Front-Office and Back-Office and includes qualified banks among its clients.

With consultancy services of BPR (Business Process Reengineering) and APIA Products, TAS offers solutions to Banks and Insurance Companies for automated processes of customer acquisition, opening of accounts, lending of loans, leasing and any kind of credit, in multichannel modality (internet, intranet, teller desks and CRM), reducing costs and risks.

This press release will also be available on the Company's web site at the address www.tasitalia.com.

TAS SpA, listed on the Milan Nuovo Mercato as of May 2000, TechSTAR sector, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and Stock Exchanges. TAS software enables the STP (Straight Through Processing) comprising real time financial information, collection, routing, negotiation and settlement of Stock Market Orders for Retail, Professional and Institutional Investors. TAS is now expanding its business abroad through its companies in France, Spain and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Stock Exchange Code: 121670

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