

Bologna 18th of September 2007

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

TAS Tecnologia Avanzata dei Sistemi S.p.A.
TAS approves the project of merger with DS Finance srl and DS Supporti Direzionali e Strategici srl

The Board of Directors of TAS S.p.A. – NCH Group, leader in Italy in the supply of software and services for financial and banking applications, present also in Europe, has today approved the project of merger in TAS of the totally owned DS Supporti Direzionali e Strategici srl and DS Finance srl (hereinafter “The Controlled Companies”).

TAS purchased the shareholdings in the Controlled Companies during the operation of aggregation of 1st August 2006, involving also the Italian company DS Taxi srl and two business units of N.C.H. S.p.A., better described in the information document of 14 August 2006.

The merger shall take effect at the end of the month in which the last of the registrations required under Article 2504 Italian civil code is completed. Should this happen in 2007, the merger will be effective as of the 31st December 2007 and the operations of the Controlled Companies will be attributed to TAS financial statements starting from the first day of the financial year in course.

TAS owns the entire share capital of the two Controlled Companies therefore, as a consequence of the merger, all their shares will be annulled without replacement nor exchange rate.

Neither TAS by-laws nor its share capital will undergo changes. There are no shareholders who are reserved a different treatment. Directors of the companies taking part in the operations will not be given any particular benefit.

The projected merger aims to realise a concentration of the structures of the companies involved, in order both to save fixed costs of management and to rationalise the companies’ productive structure now divided among them. The expected benefits will consist in prompter and more flexible decisions and no waste of resources due to the now existing several entities.

Documents provided for under Article 2501-septies of the Italian civil code and the information document in compliance to Article 70 of Consob Regulation 11971/99, including information required under Article 71-bis of the same Regulation about operations among related parties, will be made available in the legislative and regulamentary terms.

This press release will also be available on the Company’s web site: ww.tasnch.it.

TAS SpA, company of the N.C.H. Group, listed on the Milan MTAX as of May 2000, STAR segment, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT). TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Codice Borsa 121670

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