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PRESS RELEASE

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**TAS Tecnologia Avanzata dei Sistemi S.p.A.
N.C.H. Group**

○ **Appointment of Ingegner Giuseppe Caruso as Chief Executive Officer**

The Board of Directors of TAS S.p.A., the Italian leader in the supply of software for the management and routing of stock exchange orders and now also the primary Italian operator in the sector of banking software for payment systems, treasury, and inter-bank messaging services (domestic network and SWIFT), has today deliberated the following:

The appointment of Ing. Giuseppe Caruso as Chief Executive Officer, granting him powers of ordinary and extraordinary management of the company. The new Chief Executive Officer has been a Member of the Board of Directors of TAS S.p.A. since April this year and his previous roles include Commercial Director of IBM Italia as well as partner of Value Partners S.p.A. and Chief Executive Officer of Banksiel S.p.A..

The co-optation of Avvocato Francesco Vella, Full Professor of Commercial Law at the University of Bologna as an independent director. Avvocato Vella has published numerous articles in banking and corporate publications. He also holds the position of Director of Unicredit Banca S.p.A., Unipol Assicurazioni S.p.A. and Bologna Fiera S.p.A.. In addition has been appointed as the Chairman of the internal auditing committee, a position that he also holds in Unicredit Banca S.p.A..

The nomination of a replacement by the Board of Directors became necessary following the resignation of Ingegner Pompeo Busnello.

This press release will also be available on the Company's web site: www.tasitalia.com.

TAS SpA, company of the N.C.H. Group, listed on the Milan MTAX as of May 2000, STAR segment, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT). TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Stock Exchange Code 121670

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