

Milan, 24th January 2008

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

TAS Tecnologia Avanzata dei Sistemi S.p.A.

* **Approval of annual calendar of corporate events for the year 2008**

* **Postponement of the date of extraordinary shareholders meeting for share capital increase**

Approval of annual calendar of corporate events for the year 2008

The Board of Directors of TAS S.p.A., pursuant to Article 2.6.2. paragraph 1 letter c) of the Rules of Markets organised and managed by Borsa Italiana S.p.A, has today approved the following calendar of corporate events for the year 2008.

21st March 2008

meeting of the Board of Directors called to approve the draft annual report for the year 2007 and consolidated annual report

23rd April 2008, on first call, 29th April 2008, on second call

meeting of the Ordinary Shareholders called to approve the annual report for the year 2007

13th May 2008

meeting of the Board of Directors called to approve the first quarter report for the year 2008

28th August 2008

meeting of the Board of Directors called to approve the half-year report for the year 2008

13th November 2007

meeting of the Board of Directors called to approve the third quarter report for the year 2008

The 2007 Fourth Quarter Report will be replaced by the 2007 draft annual report, according to Article 82, paragraph 2, lett. b) of Consob Regulation 11971/99 and Article IA.2.17.2 paragraph 2 of the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A.. The 2008 Second Quarter Report will be replaced by the 2008 Half-Year Report, according to Article 82, paragraph 2, lett. a) of Consob Regulation 11971/99 and Article IA.2.17.2 paragraph 2 of the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A..

Postponement of the date of extraordinary shareholders meeting for share capital increase

As communicated to the market with press release of 14 December 2007, to be consulted for additional details, the Board of Directors of the Company already decided to convene TAS extraordinary shareholders' meeting on the 11th of March 2008 and if necessary on a second meeting on the 19th of March 2008 to decide the share capital increase according to the first paragraph of Article 2441 of the civil code, from € 921,519.04 up to a maximum of €1,753,519.04 through a maximum issue of 1,600,000 shares, with a share premium of €14.48 to be offered to shareholders in option, in a separable manner ("Share Capital Increase").

Today TAS Board of Directors, deeming advisable, also in order to guarantee a more complete information to shareholders, to establish the same date both for the shareholders' meeting called to decide on the Share Capital Increase and for the one called to approve the yearly report, decided to change the date of the shareholders' meeting of the Share Capital Increase indicating the 23rd of April 2008, on first call and the 29th of April 2008 on second call, i.e. when it is foreseeable that the ordinary shareholders' meeting for approval of financial statements as at 31 December 2007 is to be held.

This press release will also be available on the Company's web site: www.tasgroup.it.

TAS SpA, listed on the Milan MTAX as of May 2000, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT), as well as reference player in the fields of e-money and corporate banking. TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Codice Borsa 121670

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