

Rome September 2nd 2005

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

TAS S.p.A.
Corporate Governance: resignation of two members of the Board of
Directors
7/09/2005: Board of Directors' meeting for their replacement.

Today Lucia Busnello and Barbara Busnello, respectively Vice-Chairman and Director of the Board of Directors of TAS S.p.A., sent their resignation. Their decision is effective immediately pursuant to Article 2385 of the Italian Civil Code.

As already communicated, on August 18th TAS' shareholding has changed as a consequence of the purchase of its controlling quota by NCH SpA..

The Chairman of the Board has therefore called the Board's meeting on September the 7th for their replacement with two other directors until the next Shareholders Meeting.

This press release will also be available on the Company's web site: www.tasitalia.com.

TAS SpA, listed on the Milan Nuovo Mercato as of May 2000, TechSTAR sector, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges. TAS software enables the STP (Straight Through Processing) comprising the diffusion of financial information in real time, collection, routing, negotiation and settlement of Stock Market Orders for Retail, and Professional Traders and for Institutional Investors. TAS is now expanding its business abroad through its subsidiaries in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Stock Exchange Code: 121670

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