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PRESS RELEASE

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TAS Tecnologia Avanzata dei Sistemi S.p.A.

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 - **New Board of Directors**
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 - **Appointment of Chairman and CEO**
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Corporate Governance

New Board of Directors

The shareholders general meeting of TAS S.p.A., leader in Italy in the supply of software and services for financial and banking applications, present also in Europe, has appointed today a Board of Directors for the next three years until the General Shareholders Meeting approving the financial statements as at 12/31/2010, formed by seven members, i.e.: Giuseppe Caruso, Julia Prestia, Adriano Bianchi, Paolo Ottani, Paolo Vanoni, Luca di Giacomo and Paolo Bassi, the two latter as independent directors. On the company web site their cv are available for download.

New Board of Statutory Auditors

TAS shareholders general meeting has also appointed today a new Board of Statutory Auditors for the next three years until the General Shareholders Meeting approving the financial statements as at 12/31/2010, formed by Marco Giuseppe Maria Rigotti, as Chairman, Paolo Sbordoni and Alberto Righini, as Statutory Auditors, Valerio Pier Giuseppe Piacentini and Alberto Mion, as Alternate Auditors. On the company web site their cv are available for download.

Appointment of Chairman and CEO - Internal Control Committee and Remuneration Committee

The recently appointed Board held a meeting, immediately after the shareholders meeting, appointing Mr. Paolo Ottani as Chairman of the Board, without executive proxies and Mr. Giuseppe Caruso in the office of managing director.

The Board also appointed the Remuneration Committee and the Internal Control Committee.

The Internal Control Committee is formed by three members and in particular:

Luca di Giacomo (Independent and Non Executive Director) - Chairman
Julia Prestia (Non Executive Director)
Paolo Bassi (Independent and Non Executive Director)

The Remuneration Committee is formed by three members and in particular:

Paolo Bassi (Independent and Non Executive Director) - Chairman
Julia Prestia (Non Executive Director)
Luca di Giacomo (Independent and Non Executive Director)

Approval of the Issuer's Statement concerning TASNCH Mandatory Public Offer

With reference to the Mandatory Public Offer announced by TASNCH s.r.l. with press release dated 27 December 2007 and pursuant to Article 103 of Law 58/98 and Article 39 of Consob Regulation 11971/99, the Board approved the issuer's statement, deciding for the fairness of the price of purchase as indicated in the Offer Document, also with the assistance of the independent advisor Interbanca S.p.A.. Such statement, filed with CONSOB, will be attached to the Offer Document, published together with the latter and at that time available on the Company web site.

This press release will also be available on the Company's web site: www.tasnch.it.

TAS SpA, listed on the Milan MTAX as of May 2000, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT), as well as reference player in the fields of e-money and corporate banking. TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

Codice Borsa 121670

For further information:

Cristiana Mazzenga

TAS Tecnologia Avanzata dei Sistemi S.p.A.

Tel: +39 – 06 72971453

Fax: +39 – 06 72971444

e-mail: cristiana.mazzenga@tasitalia.com

Arnaldo Ragozzino

Tel: +39 – 02 43 81 14 207

Mobile: +39 – 335 697 85 81

e-mail: aragozzino@twistergroup.it