



Press release

TAS reaches a preliminary agreement for the possible acquisition of a majority stake in Elidata S.p.A.

Milan, 9 July 2021. TAS S.p.A. (hereinafter "**TAS**"), a leading company in Italy in the supply of software and services for banking and financial applications, also present in Europe and America, announces that it has reached a preliminary non-binding agreement for the possible acquisition of a majority stake in the share capital of Elidata S.p.A., a company active in the development of IT solutions for the financial industry, with registered office in Castiglione D' Adda (LO), Via Sanadolo 19 ("**Elidata**").

Elidata, founded in 1999, currently has 33 employees, and closed the 2020 fiscal year with Euro 4.649 million revenues, an EBITDA margin of 39.8% and a negative NFP of Euro 54 thousand.

The transaction should occur through a capital increase in nature reserved to TAS, to be released through the transfer by the latter of its "capital markets" business unit.

The signing and closing of the transaction are expected by the end of Q3 2021.

TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, and capital markets. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payments' ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America. www.tasgroup.eu.

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