

Press Release

TAS S.p.A Board of Directors

- **Valentino Bravi has been confirmed as Chief Executive Officer**
- **President Dario Pardi has been conferred additional strategic and commercial powers**
- **Independence requirements have been verified for independent directors and statutory auditors**
- **New members have been appointed for the following committees:**
 - o Appointments and remuneration committee
 - o Control, risks and related parties committee
- **The *lead independent director* has been designated**

Milan, Italy – 4 May 2020 – Following the Shareholders' Meeting of 28 April, the Board of Directors of TAS S.p.A., which met today under the chairmanship of Dr. Dario Pardi, renewed the appointment of Dr. Valentino Bravi as Chief Executive Officer, conferring the latter the administrative powers of the Company. Mr Bravi has also been appointed Director in charge of the internal control and risk management system.

The Board of Directors has also conferred some strategic and commercial powers on the President, Dario Pardi. The chairman was also confirmed in the investor relations function.

The Board of Directors also proceeded to ascertain the existence of the independence requirements set forth in art. 148, 3rd paragraph of Legislative Decree no. 58/98 ("TUF") (as referred to in article 147-ter, 4th paragraph, of the TUF), as well as the Corporate Governance Code for listed companies headed by non-executive Directors Giancarlo Maria Albinì, Carlotta De Franceschi, Ambrosella Ilaria Landonio, Annunziata Magnotti and Roberta Viglione.

The Board of Statutory Auditors, in compliance with criterion 8.C.1. of the Corporate Governance Code, informed the Board of Directors that it had verified the existence of independence requirements on the basis of the criteria established for the statutory auditors of companies with listed shares pursuant to art. 148, paragraph 3 of the TUF and as established by criterion 3.C.1 of the Corporate Governance Code with reference to the independence of the directors.

The committees envisaged by the Code of Conduct for listed companies were also renewed, which are made up as follows:

Appointments and remuneration committee

- **Giancarlo Maria Albinì – President**
- Carlotta De Franceschi
- Annunziata Magnotti.

Control, risks and related parties committee

- **Ambrosella Ilaria Landonio - President**
- Giancarlo Maria Albini
- Roberta Viglione.

The Board of Directors has also entrusted the role of lead independent director to Ing. Giancarlo Maria Albini pursuant to the Corporate Governance Code for listed companies.

TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payments ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 8 countries spanning Europe, the USA and Latin America. www.tasgroup.eu

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