



Press release

TAS continues in the strategic M&A direction with Krisopea

Milan - August 2, 2022 - TAS SpA, leader in Italy in the supply of software and services for banking and financial applications, mother company of a group also present in Europe and America (hereinafter "TAS Group"), announces the acquisition today by its subsidiary Global Payments S.p.A. of the entire share capital of Krisopea Srl (hereinafter "Krisopea"), a technological and business consulting company in the field of payment systems, founded in 2001 in Milan. The entry into the Group comes a few days after the acquisition of ASTRO IT, announced on July 26, demonstrating the acceleration in non-organic growth driven by Rivean Capital, the Private Equity Fund that became TAS Group's majority shareholder in early 2022.

Krisopea boasts twenty years of expertise in supporting major Italian Fintech clients on topics like Open Banking and PSD2, Digital Banking, Multichannel and Digital Transformation, all core themes of TAS Group's value proposition and therefore a precious asset to enhance the productive and innovative capacity of its project teams.

"With Krisopea we share SW development methodology, customer centric culture, customer base, attention to human capital and much more. - comments Valentino Bravi, CEO at TAS Group, - I am sure that the synergy between our two companies will allow us to further improve our offering and our customer relationships. I have always been a Made-in-Italy advocate also in the ICT field, and this acquisition further confirms this belief".

"Krisopea is an important step towards the evolution of our group as a center of excellence for the development and innovation of payment solutions and services. The growth path we are pursuing involves the acquisition of complementary companies to TAS, and Krisopea perfectly reflects this characteristic" commented Fabio Bravi, Head of M&A, Special Projects and Corporate Developments.

"Entering TAS Group, a leading group in the Fintech sector, is for Krisopea the result of a twenty-year path of constant growth and a source of pride for me. A prestigious goal, achieved thanks to the commitment and professionalism of all our employees and collaborators. I want to thank Valentino and Fabio Bravi for the trust placed in our company, with the shared goal of bringing greater value to the group and to our customers. " - declares Flavio Suigo, CEO and Founder of Krisopea.

TAS Group was assisted in the transaction by KPMG as financial advisor and by Lexia Avvocati for the legal aspects.

TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the

power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payment ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 40-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America. www.tasgroup.eu

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