



Press Release

ASTRO IT joins TAS Group

Milan — July 26, 2022 — TAS S.p.A. (hereinafter “TAS”), a leading company in Italy in the supply of software and services for banking and financial applications, also present in Europe and America, has today finalized the acquisition of the entire share capital of ASTRO IT S.r.l. (hereinafter “ASTRO IT”), a company specialized in the application management and system integration of software solutions for banking, insurance and large corporates.

The relevant experience and know-how held by ASTRO IT in the field of application management, regulatory compliance and process optimization represent a qualitative as well as quantitative enrichment of the production capacity of TAS.

“Acquisitions are an important element of the strategic growth plan of TAS, as well as for the strengthening of the skills and for the staffing of teams for the launch of new digital transformation projects and solutions, - comments Fabio Bravi, Head of M&A, special projects and corporate developments of TAS, and digitalization is among the primary objectives of TAS’s target customers.”

“Integrating ASTRO IT into the TAS family means consolidating the work done together in recent years. - comments Valentino Bravi, CEO - I take this opportunity to welcome the shareholders and all employees and collaborators of this reality, beginning a new development path together with us”.

“After a few years of close collaboration, joining TAS Group makes us proud and gives us a great stimulus to jointly face the new challenges and growing opportunities that market offers” - declares Giuseppe Muzzioli, General Manager of ASTRO IT.

The acquisition adds another piece to the consultancy and delivery capabilities of TAS Group in the field of payment services and capital markets.

TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payment ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 40-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America. www.tasgroup.eu

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