



Press release

Anglo-Gulf Trade Bank chooses TAS Group solutions to manage payments for its corporate clients worldwide

London, 25 September 2019 - TAS S.p.A. ("**TAS**") has announced that its agreement with Anglo-Gulf Trade Bank ("**AGTB**"), a digital corporate trade bank for international clients based in Abu Dhabi, is now operational. The contract is being managed through its subsidiary TAS Helvetia S.A. ("**TAS Helvetia**") – a company wholly owned by TAS – and covers the supply of software solutions for the creation and management of a payment hub for correspondent banks around the world. The solutions are delivered through TAS Group's proprietary software platforms: Card 3.0, Network Gateway, and Aquarius.

"This agreement demonstrates TAS' ability to collaborate with key international banking players such as Anglo-Gulf Trade Bank, which is innovation-led and destined to play a leading role in the management of corporate clients worldwide", commented Dario Pardi, President of TAS Group. "Anglo-Gulf Trade Bank uses the most advanced technologies available such as big data analytics, blockchain and cloud computing to offer its clients efficient services in Trade Finance. We are therefore proud of having been selected as their partners and able to contribute to the growth of the company", he added.

The agreement with Anglo-Gulf Trade Bank provides for the supply of the above mentioned TAS platforms, delivered in the cloud through Microsoft Azure, a SWIFT-certified Service Bureau run by TAS for a period of three years and a system integration service.

The Aquarius and Network Gateway including Service Bureau services are already operational, allowing AGTB to deliver services with risk management innovation, placing the client central to their offering.

All TAS modules will be integrated with Mambu, the core banking system adopted by Anglo-Gulf Trade Bank, to respond perfectly to the client needs expressed in the software selection phase, such as the management of Corporate client payments through correspondent banks in different countries.

Anglo-Gulf Trade Bank

Launched in 2019 as a collaborative venture between AGTB Holdings Limited and the Mubadala Investment Company, Anglo-Gulf Trade Bank (AGTB) is the answer to the digital age's need for innovative trade-related financial and banking access for underserved corporate segments.

Headquartered out of Abu Dhabi Global Market in the United Arab Emirates, AGTB was born out of a desire to deliver financial inclusivity to corporate-trade banking clients by challenging conventional mindsets with a disruptive and transformative approach. This strategic location provides AGTB an innovative backdrop to plant the seed for growth and to put the UAE on the map as a global financial hub.

AGTB is bold in its mission to simplify and supply client-centric trade banking propositions by combining FinTech expertise, new technologies, and the courage to reimagine corporate trade banking. The end goal is to offer automated operational flexibility, data integration, and advanced analytics in an accessible, real-time, and transparent manner. www.agtb.com



TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payments ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 8 countries spanning Europe, the USA and Latin America. www.tasgroup.eu

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