

Salvatore Borgese appointed new CEO of TAS

An appointment marked by continuity and innovation

Milan, March, 16 2026 – TAS Group, a leading international developer of software solutions for payments, e-money, and financial markets, announces the appointment of Salvatore Borgese as Chief Executive Officer. This appointment marks a strategic evolution for TAS, which aims to consolidate its global leadership in the digital payments and financial services sector by combining operational continuity with a decisive push towards technological innovation.

Salvatore Borgese succeeds Valentino Bravi, who has led the company over the past 15 years through a fundamental financial recovery and profound modernization of its core platforms, positioning TAS as a benchmark in the European banking software ecosystem and technological innovation.

With a view to continuity and a long-term vision, Valentino Bravi will accompany the transition by remaining an investor in the Group alongside Rivean Capital.

The arrival of Salvatore Borgese brings to TAS a wealth of high-level expertise, gained during a long career at the top of leading Italian and pan-European payment system companies. Salvatore Borgese has over 30 years of experience in the financial sector, with a career focused on developing strategies with a strong focus on technological innovation. After starting out at Banca CRT (now UniCredit), he held senior positions at NTT DATA (formerly Value Team), the Nexi Group (formerly ICBPI), and Intesa Sanpaolo, where he was General Manager of Banca 5 and subsequently General Manager and Chief Commercial Officer of Mooney. He has also held institutional roles in the payments industry, including board member of EPC, Bancomat, and CBI, Vice President of APSP - Payment Service Provider Association, and is currently a lecturer at the Catholic University of the Sacred Heart and a member of the CeTIF board - Banking Division.

The new CEO's vision, focused on the integration of banking services and digital platforms, aligns perfectly with TAS's ambition to accelerate the migration of financial institutions to cutting-edge cloud infrastructures and SaaS models, while ensuring the solidity that has allowed the Group to currently manage over 100 million payment cards and solutions of fundamental importance for the Eurosystem and the core banking systems of major Italian and European banks.

TAS Group Chairman Fabio Benasso said: *"We are thrilled to welcome Salvatore Borgese to the helm of TAS. His pioneering vision in digital payments and in-depth knowledge of hybrid banking services are the ideal assets to lead the Group to new heights. Special thanks go to Valentino Bravi for leading TAS with a strategic vision that has ensured solidity and consistent growth in recent years."*

Giuseppe Franze, Partner at Rivean Capital, the investment fund that holds a majority stake in the TAS Group, commented: *"The arrival of Salvatore Borgese, supported by his deep experience in the fintech sector, represents a guarantee of strategic continuity and ambition for us. TAS today represents a leading technological excellence on the international scene, and we are confident that, under his leadership, it will consolidate its position as a preferred partner for financial institutions. I would like to express my deep gratitude to Valentino Bravi for the extraordinary work he has done and for the value he has created at TAS over the years. I am also happy to continue working alongside him, sharing his vision and commitment to supporting the Group's future development."*

Valentino Bravi emphasized the significance of the handover: *"I am leaving the operational leadership of TAS with the pride of having helped transform this company into a solid and recognized international player. The handover to Salvatore Borgese is a choice of continuity and perspective, designed to ensure the Group's sustainable and ambitious development over the next decade. I will continue to support TAS as a shareholder and as a member of the Board of Directors, alongside Rivean, providing my experience and strategic vision. Founded over 40 years ago and present in key European markets, TAS, with the arrival of Salvatore Borgese, is preparing to write a new chapter focused on the scalability of its solutions and strengthening its presence in high-potential European markets, confirming its position as a leading technology partner in the digital transformation of the global financial sector."*

"I am delighted and proud to be part of an organization of absolute excellence and international standing like TAS, where I can continue the experience gained over the years in the financial services sector, which has undergone radical changes driven by technological innovation," said Salvatore Borgese, the new CEO of TAS. *"I believe one of the most important challenges we must overcome immediately is to increasingly organically integrate high-impact innovative models such as AI and new products in the Digital Assets area into our operations, ensuring that these developments can generate value for the future of TAS and its clients."*

TAS is a leading provider of software solutions for card payments, digital transactions, and financial markets. For over 40 years, it has been supporting central banks, financial institutions, and global brokers with scalable technologies for card management, payment systems, interbank network access, liquidity management, and trading compliance. With a strong international presence and a portfolio available in SaaS or cloud mode, TAS meets the digital transformation needs of both public and private clients. The company manages over 100 million cards, and its solutions are deployed in key Eurosystem infrastructures.

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