

## TAS acquires Mitobit

**Milan – 18 April 2023** – TAS S.p.A., a leading company in Italy in the supply of software and services for banking and financial applications, and the head of a group of companies of the same name (the “TAS”) also present in Europe and America, announces today the acquisition by the subsidiary Global Payments SpA of the entire share capital of Mitobit Srl (hereinafter “Mitobit”), a Tech-Enabler founded in 2014 and specialized in the supply of software applications and services for the Payments, Banking, Insurance and Fintech sectors.

Mitobit has a strong focus on technological innovation and digitization, providing services in the IT area, including software development and as-a-service platforms, mainly focused on payments and e-money for the Finance sector.

For TAS it is the fourth acquisition since July 2022 of an emerging company in the Italian Fintech scene, after ASTRO IT, Krisopea and Nemos.

*“Our acquisition policy aims to enhance the excellence of the TAS group so that we can provide our customers with complete, integrated solutions and services that enable them to compete in an increasingly dynamic payments market where cutting-edge technology and industry experience are key differentiation factors. Mitobit has these characteristics and we are very excited that it is now part of our group”* comments Fabio Bravi, Head of M&A, Special Projects and Corporate Developments of TAS.

*“At Mitobit, technology is the lifeblood of our team. Our mission is to build innovative software that meets each company's unique needs. This makes us incredibly proud to be part of the TAS group: two like-minded entities devoted to creating technological breakthroughs and a customer-oriented approach. We are confident that, with our combined expertise and experience, we will be even better placed to deliver high-quality products tailored to an ever-evolving industry where solid foundations and professional standards are paramount”*

Davide Carnevali and Luca Falcon, directors and founding partners of Mitobit, declared.

TAS has been assisted in the transaction by KPMG as Financial Advisor and by Lexia Avvocati for the legal and labor law aspects.

Mitobit was assisted in the transaction by the lawyer Alessandro Diani of the LegalTaxLab network for the legal aspects and by Studio Muliari for the due diligence, tax and employment aspects.

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**TAS** is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payment ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 40-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America.

For more information about our products and services please visit [www.tasgroup.eu](http://www.tasgroup.eu)

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