

TAS strengthens its e-money offering with the acquisition of Nemos Srl

Milan - November 14, 2022 - TAS S.p.A., a leading company in Italy in the supply of software and services for banking and financial applications, and the head of a group of companies of the same name (the "TAS Group") also present in Europe and America, today announces the acquisition by its subsidiary Global Payments S.p.A. of the entire share capital of Nemos Srl (hereinafter "Nemos"), a company that provides software solutions and consulting services for the e-money sector.

Nemos is a point of reference in the Italian panorama for the development of "on demand" solutions, born with the mission of facilitating the management of payment instruments by favoring ease of use, flexibility, high degree of customization, connectivity and containment of final costs.

For TAS, this is the third acquisition since July 2021, after ASTRO IT and Krisopea.

Fabio Bravi, Head of M&A, Special Projects and Corporate Developments of TAS comments: *"One of the main pillars on which we want to base our growth is certainly e-money and this acquisition goes in that direction. Nemos is a player recognized by the market and we share our mission and values with them. Also, at the heart of TAS action is the desire to offer our customers increasingly customizable, flexible and technologically advanced solutions. For this reason, we were immediately in tune with Nemos and we are sure that this acquisition will enhance our ability to create customer-tailored services"*.

"TAS is a reality that we know well and that qualifies as one of the main players in the payments sector in Italy, and beyond. We are convinced that this acquisition will allow us to further develop our skills on a larger scale by joining a group that is investing in innovation and growth both nationally and internationally", say Claudio Vecchia and Gianluca Sisti, Directors of Nemos.

TAS was assisted in the transaction by KPMG as financial advisor and by Lexia Avvocati for the legal aspects, while Nemos was assisted by the financial advisor Andrea Lavorenti and the legal advisor Andrea Zoppolato, partner of Buonocore Galletti Zoppolato Avvocati.

TAS is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payment ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 40-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America.