

Press Release

TAS Group strengthens its market position in the Liquidity & Collateral Management segment

Milan, 20 July 2020 - **TAS S.p.A.** (hereinafter the "Company" or "TAS"), **leader in Italy in the supply of software and services for banking and financial applications**, also present in Europe and America, announces that it has signed an agreement with Otik to add additional competence to the TAS organisation. Otik Srl is an ICT company specializing in software product design and consultancy in the Finance and Banking sector.

The operation is aimed at further strengthening TAS Group's leadership in the Italian and European banking market in the area of Liquidity & Collateral Management.

To date, almost 20 financial institutions and interbank service centers have chosen the TAS Aquarius solution for the migration to the new consolidated Target2 /T2–Securities platform.

The initiative undertaken by TAS is also aimed at tackling the launch of the ECMS (European Collateral Management System), the last step among the Eurosystem's Consolidated Target Services, on which TAS is already carrying out analyzes and developments, working in a collaborative manner through the Aquarius User Group in partnership with KPMG and Accenture.

TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payments ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America.

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