



Press Release

Financial Markets: TAS Group and NewSOFT enter partnership to enhance their offer in Europe

TAS Group, a leading international provider of solutions for financial markets, and NewSOFT, a software development lab specializing in the financial sector and leader in Italy for OTC derivatives, entered a partnership to offer banks, financial intermediaries and trust companies joint solutions for the management of derivatives and securities. The partnership covers the main European countries and addresses the impacts of EMIR, FINFRAG, T2S and Basel III regulatory compliancy.

The partnership is a result of previous successful collaborations that have seen the two companies jointly implement solutions targeted to customer banks throughout Italy, and will now strengthen the relationship through the implementation of a major international project in Switzerland to be started in the coming weeks.

Specifically, the cooperation between TAS Group and NewSOFT will focus on property trading and issuing back office, as well as on listed and OTC derivatives middle and back office plus regulatory reporting. Moreover, the joint effort aims to meet the new requirements to be introduced by MiFID II / MiFIR regulation.

“Thanks to the agreement with NewSOFT,” said Mario Mendia, Director of Capital Markets and Treasury Business Unit of TAS Group, “we are now able to offer European operators a complete and flexible solution to manage securities, derivatives and cash that fully meets the regulatory changes underway and the customer demand to optimize the handling of various resources needed to operate.”

“The partnership with TAS Group will allow us to enhance and strengthen our commercial, project management and post-sales capabilities and to qualify ourselves as a leading partner on the national and European markets for the implementation of Capital Markets solutions both in house and as-a-Service,” said Francesco Cosi, CEO of NewSOFT.

About TAS Group

TAS Group delivers software solutions for electronic money, payment systems, capital markets and ERP. Our offices span 6 countries but our secure solutions manage financial transactions worldwide. We strive to simplify the way private enterprise, public sector, commercial and central banks interact with their customers, stakeholders and technology systems. Our highly experienced team of business analysts and software engineers are focused on rethinking, reimagining and revolutionizing commercial business processes for digital and mobile integration.

Trusted by European Central Banks to manage millions of financial messages each day, our 30-year reputation in the market and outstanding SWIFT expertise has made us an internationally preferred partner in the financial industry. Our securities software is leading the way for Target2-Securities regulations in Europe while our 12 years of experience in EMV card payments is helping US businesses and institutions implement smooth migrations. Today, 75 million chip cards are managed on TAS solutions.

www.tasgroup.eu

About NewSOFT

NewSOFT is a leading Italian operator in the market of specialized IT solutions. The company is characterized by the high professionalism that ensures the development and evolution of innovative solutions always in line with the needs of a rapidly changing market. NewSOFT has been in the market for over 30 years as a leader in middle and back office solutions for the management of OTC derivatives. With its Orizzonte platform, NewSOFT is present in several types of financial institutions including banks, trust companies, fund managers and SIM with a broad functional coverage in the management of property trading, issuings, commercial loans, deposits, accounts and listed derivatives. The solution is used by several operators both for supervisory reports and for reporting obligations introduced by the EMIR regulation.

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