

Press Release

Internet purchases are paid with the Bancomat.

CSE adopts the solution developed by TAS Group for the management of e-commerce payments with PagoBANCOMAT® Web

San Lazzaro (BO), Italy - June 22, 2015 - Over the past decade the evolution of the Internet has revolutionized the consumer purchase experience. In trade, there has been exponential growth in use of the digital channel to purchase goods and services via e-commerce.

Payment process in particular have undergone major changes, especially in terms of safety, due to the introduction of new tools and methods offered by different players, creating more competition for banks.

Within this rapidly evolving market landscape, TAS Group has implemented a new solution to manage domestic debit card online payments according to the Italian BANCOMAT Consortium PagoBANCOMAT® WEB scheme, which allows all Bancomat cardholders to pay for e-commerce transactions, catching up other instruments already operating on the market.

Recently adopted by CSE (Consortio Servizi Bancari), TAS solution allows banks to offer to their cardholders a new payment option included in their virtual wallet to aggregate the varying digital payment instruments from different service providers.

“With the new TAS solution,” said Bruno Atti, Director of Information Systems at CSE, “we’re going to complete the offer for our customer banks, allowing them to enrich their digital wallet with a new payment tool.”

“We believe that the possibility to pay online via debit card provides a strong driver for the dissemination of e-commerce transactions in the country, especially in view of the strong PagoBANCOMAT® brand awareness and the perception of security by the consumer,” said Roberto Carlucci, Director of the Business Unit Cashless Solutions at TAS Group.

“In fact, this payment instrument is the most used tool by Italian consumers with about 60% of card transactions (source: BancomatLab Report). Moreover, the ease to apply to this new domestic scheme, both on bank and customer side, is an additional factor of the potential success of the solution,” added Carlucci.

TAS Group

TAS Group delivers software solutions for electronic money, payment systems, capital markets and ERP. Our offices span 6 countries but our secure solutions manage financial transactions worldwide. We strive to simplify the way private enterprise, public sector, commercial and central banks interact with their customers, stakeholders and technology systems. Our highly experienced team of business analysts and software engineers are focused on rethinking, reimagining and revolutionizing commercial business processes for digital and mobile integration.

Trusted by European Central Banks to manage millions of financial messages each day, our 30-year reputation in the market and outstanding SWIFT expertise has made us an internationally preferred partner in the financial industry. Our securities software is leading the way for Target2-Securities regulations in Europe while our 12 years of experience in EMV card payments is helping US businesses and institutions implement smooth migrations. Today, 75 million chip cards are managed on TAS solutions.

www.tasgroup.eu

CSE

CSE, established in 1970, is a company providing banks, SIMs, SGRs, loans assignment companies, and branches of foreign banks with outsourcing services for the last 45 years.

The long experience in the field and the excellent acquired skills have resulted in synergies and economies of scale delivering advantages to CSE's customer banks and ensuring the highest quality and service levels. While growing over time, the company has restructured as a group, adding to the core CSE asset other specialized companies with vertical expertise that today represent the real added value to the core IT provided services.

Outsourcing capabilities, facility management, functional, organizational and regulatory consulting, management of physical assets, and all back office services: these are the main assets that the 800 CSE resources offer to over 100 banks using the services of the Group.

www.csebo.it

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