

TAS Service Bureau

Payment Screening Service Prevent, detect and report suspicious money laundering transactions



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Regulators pay close attention to the Anti-Money Laundering (AML) and Sanctions Compliance. In particular, the risks for financial intermediary corporations who fail to ensure an adequate sanctions screening process are high, in terms of penalties as well as damage to reputation.

Most intermediaries must implement solutions that can analyze a large amount of data in real time to monitor financial transactions and be compliant with the most recent regulations.

Sanctions screening is the verification of names, or alias of those, on Sanction lists involved in financial transactions.

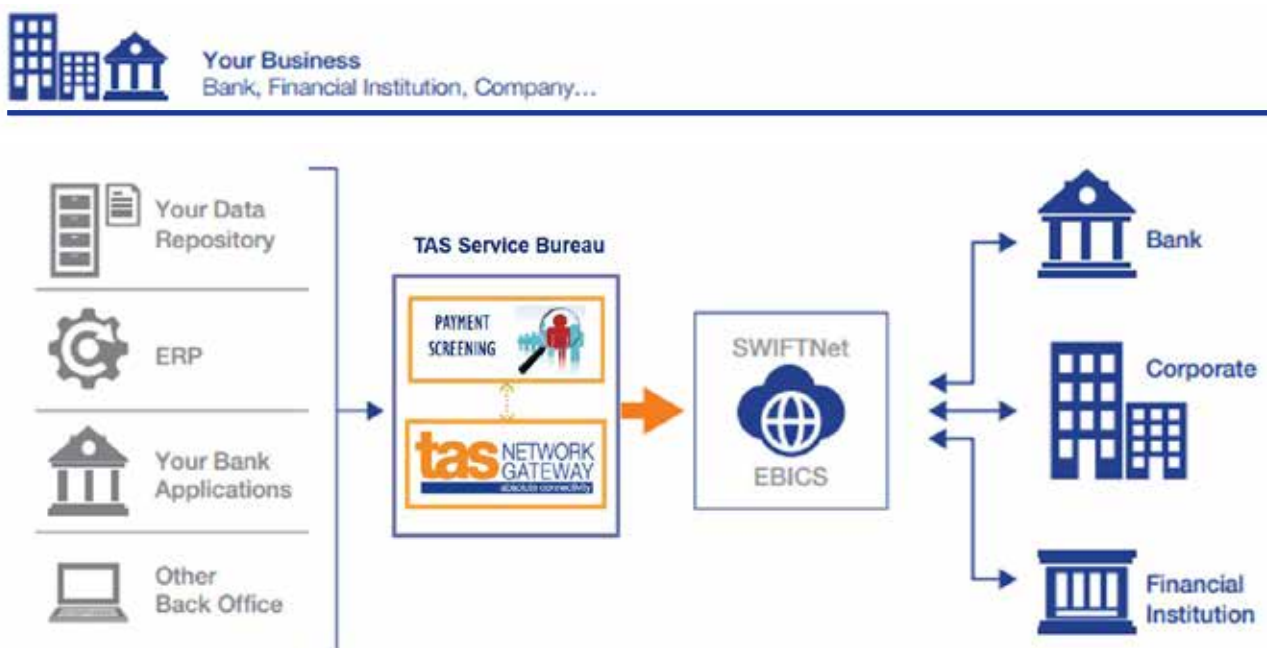
Among the value-added services **TAS Service Bureau** offers an **Anti-Money Laundering filter** to prevent, detect and report suspicious money laundering transactions.

The messages screening occurs in real time; the function is integrated with the payment flows processing and incorporates the use of multiple Sanction lists.



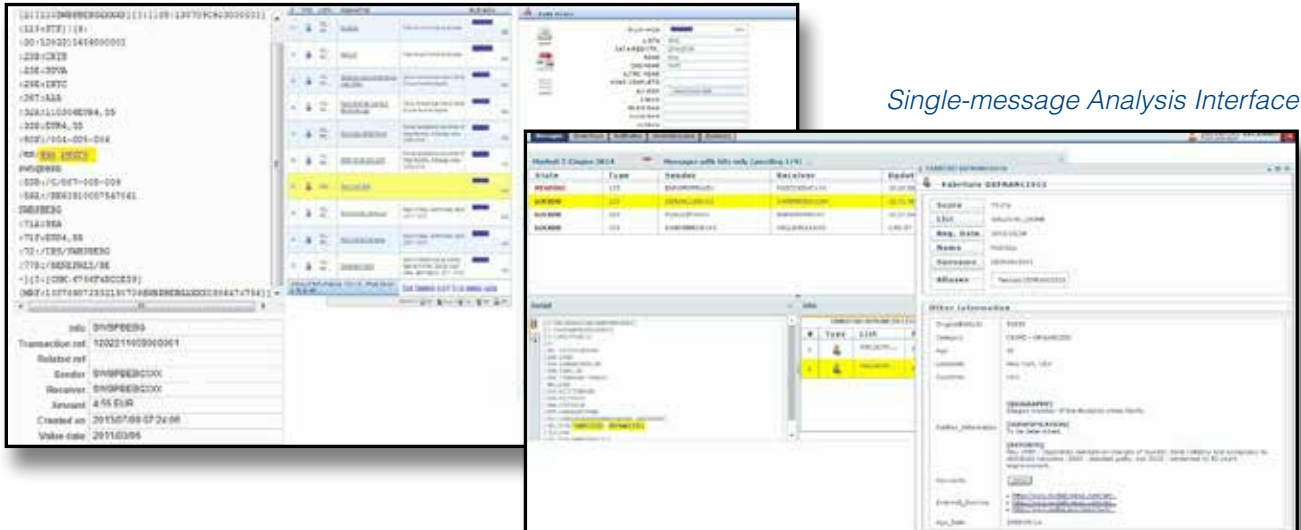
KEY POINTS

- ▶ Screening functionality is fully integrated into the payment flows processing to allow for minimization of processing overhead. It executes this in real time, when payments are sent via the network; the Sanctions Screening service is directly linked to the network connectivity services carried out through TAS Service Bureau
- ▶ Management of SEPA flow integrity: simulation of the reference CSM behavior by generating total or partial rejections of a payment's flows when a positive match is identified within them.
- ▶ Control on both outbound payment transactions sent to beneficiary banks and on orders sent to back-office applications of the client bank in case of inbound transactions
- ▶ High performance processing to manage high volumes of traffic thanks to the implementation of sophisticated and effective algorithms such as Fuzzy Logic, Levenshtein, SoundEx
- ▶ The system confers a high level of configurability to easily calibrate and adjust the resulting hits to deliver increased quality by eliminating false positives.



FUNCTIONS

- Screening of SEPA messages, both Corporate-to-Bank and Bank-to-Bank
- Screening of SWIFT MT messages of series 1, 2, 4 and 7
- Advanced search, with different searching criteria, allowing to have quick access to suspicious transactions:
 - ◆ Message reference
 - ◆ Name of the beneficiary
 - ◆ Name of the payer
 - ◆ Amount limits
 - ◆ Transaction status
- Approval workflows of simple type (two eyes) or advanced type (four eyes)
- False positives management (Good Guys)
- Continuous daily update of Sanction lists
- Analysis of the single message verified through the following information
 - ◆ Payment details
 - ◆ Full evidence of the fields for which the message is classified as suspicious
 - ◆ Lists in which the matching is identified, with percentage of similarity
 - ◆ Comments supporting the operator's decisions
- Notification email dispatch for each positive match identified
- Option for intermediary to use internal custom lists of undesirables
- Reports
- Audit functionalities



Single-message Analysis Interface

False Positives Management Interface



SUPPORTED SANCTION LISTS

ONU

Al-Qaeda list related to individuals involved in international terrorism actions, for which the Security Council (Sanction Committee) introduced freezing measures in member countries.

European Union

Complete list of all individuals, groups and entities subject to freezing measures in the European territory. The list includes people reported by the UN and other reported on a European level, to contrast financing of terrorism and those activities of countries threatening international peace and security.

OFAC - U.S. Department of the Treasury

Complete list of individuals and entities subject to financial sanctions by US authorities.

Other Commercial Lists

Each customer has the possibility to upload the following commercial lists:

- Accuity Global Watchlist
- Accuity PEP List
- WorldCompliance Sanctions
- WorldCompliance PEPs
- WorldCompliance Enforcement Data
- WorldCompliance Adverse Media

Private Lists

Each customer can upload other backlists created and managed internally, such as internal lists of undesirables, lists of reported names etc.

TAS Group provides services and technological applications for cards, payment systems and financial markets. We operate globally, delivering innovative solutions to empower our customers' business.

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