

Boulogne 9th of October 2007

PRESS RELEASE

Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99

TAS Tecnologia Avanzata dei Sistemi S.p.A.

- **Voluntary renouncement of STAR status**
- **Effects of goodwill allocation**

Voluntary renouncement of STAR status

The Board of Directors of TAS S.p.A. - NCH Group, leader in Italy in the supply of software and services for financial and banking applications, present also in Europe, has today decided to request to Borsa Italiana the withdrawal of STAR status.

Such decision has been determined in order to simplify the operations of the Company currently facing several complex extraordinary operations.

Among them, as communicated by Audley Capital Management on 5 August 2007, the agreement between the latter and N.C.H. S.p.A. to purchase its controlling shareholding in the Company, equal to 67.276% of the share capital and, in case of finalisation of the agreement, subject to some conditions, the subsequent compulsory Public Offer to Buy the remaining stocks.

TAS however informs the market that it will voluntary maintain corporate governance requirements of the STAR segment.

Effects of goodwill allocation

With reference to goodwill arising from the aggregation operation of 1 August 2006, already communicated to the market, for the purposes of financial statements as at 31.12.2006, the Company decided, as allowed pursuant to international accounting standard IFRS 3, to temporarily allocate the purchase cost.

As it is to be better showed in the quarterly report of the reference period, the Company has decided the definitive allocation of the goodwill concerning the *business combination*. The rectifications to the temporary values have been calculated, pursuant to international accounting standard IFRS 3, with effect starting from when they initially were accounted for, i.e. the 1st of August 2006.

From the *purchase price allocation*, made by the Board with the assistance of an outstanding independent advisor, the following intangible assets have arisen:

- Software products;
- Customer relationship / contracts.

For better information in the following chart are described the effects as at 31.12.2006 and 30.06.2007, concerning goodwill allocation arising as a consequence of the *business combination*:

31.12.2006

Effects

31.12.2006

	before allocation	of the allocation	after allocation
Intangibile fixed assets	114.226	(2.021)	112.204
- Goodwill	98.067	(18.972)	79.095
- other intangibile fixed assets	16.158	16.951	33.109
Deferred taxes	786	449	1.236
Provision for taxes and deferred taxes	(1.352)	1.134	(219)
Group Net Worth	(9.000)	438	(8.562)
	30.06.2007 before allocation	Effects of the allocation	30.06.2007 after allocation
Intangibile fixed assets	113.376	(2.906)	110.471
- Goodwill	98.067	(18.972)	79.095
- other intangibile fixed assets	15.309	16.066	31.376
Deferred taxes	662	821	1.483
Provision for taxes and deferred taxes	(1.541)	1.092	(449)
Group Net Worth	(27.276)	993	(26.283)

This press release will also be available on the Company's web site: ww.tasnch.it.

TAS SpA, company of the N.C.H. Group, listed on the Milan MTAX as of May 2000, STAR segment, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT). TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).

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