

Bologna 29<sup>th</sup> of October 2007

**PRESS RELEASE**

*Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99*

**TAS Tecnologia Avanzata dei Sistemi S.p.A.  
N.C.H. Group**

- \* TAS approves the merger with DS Finance srl and DS Supporti Direzionali e Strategici srl**
- \* TAS decides the acquisition of a business line from DS Data Systems**
- \* TAS decides the purchase of the DS Taxi shares arising from the share capital increase upon transfer of a business line from N.C.H.**

*TAS approves the merger with DS Finance srl and DS Supporti Direzionali e Strategici srl*

The Board of Directors of TAS S.p.A. – NCH Group, leader in Italy in the supply of software and services for financial and banking applications, present also in Europe, has today approved the merger in TAS of the totally owned DS Supporti Direzionali e Strategici srl and DS Finance srl (hereinafter “The Merged Companies”), as already communicated to the market on the 18<sup>th</sup> September 2007.

Accordingly, the Shareholders Meetings of the Merged Companies on the same date have taken the same decision.

As better detailed in the said press release of 18 September 2007, TAS owns the entire share capital of the two Merged Companies therefore, as a consequence of the merger, all their shares will be annulled without substitution or exchange ratio.

The information document in compliance to Article 70 of Consob Regulation 11971/99, including information required under Article 71-bis of the same Regulation about operations among related parties, will be made available within the 13<sup>th</sup> November 2007.

*TAS decides the acquisition of a business line from DS Data Systems*

Today the Board has also decided to purchase the business line, operating in the supply of IT and administrative services for banks, financial entities and public bodies of DS Data Systems S.p.A. (“DS Line”), a company under the common control of N.C.H. Network Computer House S.p.A. and therefore as TAS part of the same N.C.H. Group.

The sale and purchase agreement will be executed on 30 October 2007 and the operation will be effective on 1st November 2007.

The DS Line will be purchased upon immediate payment of 1 (one) euro including goodwill equal to zero, receivables and other assets for Euro 189,240.45 and cash for Euro 533,630.95, with an amount of liabilities for debts, severance fund and other payables to transferred employees not higher than Euro 722,870.40.

The information document in compliance to Article 70 of Consob Regulation 11971/99, including information required under Article 71-bis of the same Regulation about operations among related parties, will be made available in the legislative and regulatory terms.

*TAS decides the purchase of the DS Taxi shares arising from the share capital increase upon transfer of a business line from N.C.H.*

The Board furthermore decided to purchase the shares of the controlled company DS Taxi owned by N.C.H. (the “NCH shares”). The Shareholders Meeting of DS Taxi, on 25 October 2007, increased its own share capital from Euro 2,000,000.00 to Euro 3,531,000.00 of which Euro 1,531,000.00 entirely paid up upon transfer in DS Taxi of the NCH business line, operating in the supply of information service concerning Smartware and

management control and administrative services for banks, financial entities and public bodies (the "NCH Line"). The value of NCH Line has been estimated by the appointed independent expert and to the purpose of the transfer in Euro 2.200.00,00. Euro 1.531.000,00 out of this amount have been attributed to share capital of DS Taxi srl and Euro 669.000,00 as share premium reserve. The transfer of NCH Line has been automatically recorded as subscription of the said share capital increase with effect starting from the decision and, as for accounting effects, from the 1<sup>st</sup> November 2007.

TAS will therefore purchase the NCH Shares upon payment in cash of 2,200,000 Euro, on the basis of the above mentioned independent expertise.

As a consequence of the operation, whose contract will be executed on 30 October 2007, TAS will again own 100% of the shares of the subsidiary DS Taxi.

The information document in compliance to Article 70 of Consob Regulation 11971/99, including information required under Article 71-bis of the same Regulation about operations among related parties, will be made available in the legislative and regulatory terms.

This press release will also be available on the Company's web site: [ww.tasnch.it](http://ww.tasnch.it).

*TAS SpA, company of the N.C.H. Group, listed on the Milan MTAX as of May 2000, STAR segment, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT). TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).*

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