

TASNCH HOLDING S.r.l.

PRESS RELEASE PURSUANT TO ARTICLE 114 OF LEGISLATIVE DECREE NO. 58/98 ("CFA") AND TO ARTICLE 66 OF CONSOB REGULATION NO. 11971/99 ("ISSUERS' REGULATION")

TASNCH Holding s.r.l. ("TASNCH" and/or the "Offeror") inform the public as to the results of the mandatory tender offer (the "Offer") over all the shares of the company TAS - Tecnologia Avanzata dei Sistemi S.p.A. ("TAS").

Rome, 8 February 2008

TASNCH informs the public that today the acceptance period relating to the Offer has come to an end. In this regard, it is understood that, pursuant to paragraph F.1 of the Offer document, the payment of the consideration for the Offer and the transfer to TASNCH of TAS shares tendered, will take place on the third trading day following the end of the acceptance period, namely, 13 February 2008.

The results of the Offer are set forth below.

The Offer has been made over No. 579,922 shares, corresponding to 32.724% of TAS share capital. No. 376,011 shares have been tendered, corresponding to 21.218% of TAS shares and to 64.838 % of the shares subject of the Offer.

As of today, TAS share capital is equal to Euro 921,519.04, divided into shares No. 1,772,152 bearing a par value of Euro 0.52 each.

The consideration for each share amounts to Euro 21.164. The overall countervalue of TAS shares tendered amounts, therefore, to Euro 7,957,896.804.

The Offeror has not acquired TAS shares in the period between the beginning of the acceptance period (i.e. 21 January 2008) and today's date.

Taking into consideration TASNCH shareholding in TAS already held at the date of the beginning of the acceptance period - equal to 67.276% of TAS share capital - once TASNCH has acquired all TAS shares tendered pursuant to the Offer, TASNCH will be the owner of shares No.1,586,241, corresponding to 88.494% of TAS share capital.

As specified under paragraph A.1 of the Offer document, being the Offer mandatory, it is not subject to any condition precedent.

Since as a result of the Offer, the Offeror has not acquired a participation higher than 90% or 95% of TAS share capital, pursuant to the law, TASNCH shall not: (i) comply with the obligation to purchase, pursuant to article 108, para. 2, of the CFA and/or (ii) exercise the right to purchase, pursuant to article 111 of the CFA.

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