

Bologna 7th of June 2007

**PRESS RELEASE**

*Pursuant to Articles 114 Law 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99*

**TAS Tecnologia Avanzata dei Sistemi S.p.A.**

- **Corporate Governance:**
  - **Internal Control and Remuneration Committees**
  - **Lead independent director**
- **Start up of the negotiations with trade unions pursuant to Article 47 Italian Law 428/1990**

The Board of Directors of TAS S.p.A. – NCH Group, leader in Italy in the supply of software and services for financial and banking applications, has today decided:

*Corporate Governance*

*Internal Control and Remuneration Committees*

Internal Control and Remuneration Committees have been both redefined with the exit of Mr. Tamburini and the appointment of two of the new independent and non-executive members of the Board, i.e. Sabino Fortunato and Roberto Ludergnani.

The Internal Control Committee is therefore currently formed by three members and in particular:  
Marco Nonni (Independent and Non Executive Director)  
Sabino Fortunato (Independent and Non Executive Director)  
Roberto Ludergnani (Independent and Non Executive Director)

The Remuneration Committee is therefore currently formed by three members and in particular:  
Marco Nonni (Independent and Non Executive Director)  
Sabino Fortunato (Independent and Non Executive Director)  
Roberto Ludergnani (Independent and Non Executive Director)

*Lead Independent Director*

Pursuant to the Code of Corporate Governance of listed Companies, Sabino Fortunato has been appointed as *lead independent director* with the role therein indicated.

*Start up of the negotiations with trade unions pursuant to Article 547 Italian Law 428/1990*

Today the Board has also decided to start up the negotiations with the competent trade unions pursuant to Article 47 of Law 428/1990 as preliminary step of the proceedings, in consideration of the intention to realise a possible merger in TAS of the totally owned DS Taxi srl, DS Supporti Direzionali e Strategici srl and DS Finance srl.

This press release will also be available on the Company's web site: [ww.tasnch.it](http://ww.tasnch.it).

*TAS SpA, company of the N.C.H. Group, listed on the Milan MTAX as of May 2000, STAR segment, is the Italian market leader in the segment of software and services for the linkage between Banks, Brokers and the Stock Exchanges and main operator over the Italian market in the field of payment systems, treasury and interbanking messages (RNI and SWIFT). TAS is now expanding its business abroad through its offices in France and Switzerland and through a wider offer of new and innovative solutions for core banking processes such as the automation of Credit Management, Portfolio Management and CRM (Customer Relationship Management).*

**Codice Borsa 121670**

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