

Rome 7 April 2004

## **PRESS RELEASE**

*Pursuant to Articles 114 Law. 24 February 1998 no. 58 and 66 of Consob Regulation no. 11971/99*

### TAS Tecnologia Avanzata dei Sistemi S.p.A. Shareholders' General Meeting

Today, the 7<sup>th</sup> of April 2004, the General Shareholders' Meeting of TAS Tecnologia Avanzata dei Sistemi, has approved all the motions on the agenda.

In particular the following points have been approved:

- o TAS annual report of the year 2003;
- o the decision to avoid distribution of dividends;
- o the confirmation, pursuant to Article 2386 Italian Civil Code, of Fabio Massimo Ferri, already temporarily appointed by the Board of Directors, as member of the current Board of Directors for the same term. Ferri, non-executive and independent Director, was already member of the Internal Control Committee and of the Remuneration Committee;
- o the integration of the Board of Statutory Auditors pursuant to Article 2401 of Italian Civil Code for the same term of the current Auditors, confirming the former vice auditor Federico Alesiani as auditor and appointing Pietro Petrangeli as vice auditor. Fulvio Tranquilli, already member of the Statutory Board of internal Auditors, has been appointed as Chairman of the same Board;
- o the renewal of the proposal to buy and sell TAS shares, according to the criteria suggested by the Board of Directors;
- o the modifications for the adjustment of the By-Laws to the new rules of Company law.

*TAS SpA, listed on the Milan Nuovo Mercato as of May 2000, is the Italian market leader in the segment of linkage between banks, brokers and the stock Exchange. TAS software enables online transfer, negotiation and settlement of stock market orders. TAS is now expanding its business abroad through its companies in France and Spain and through a wider offer of new solutions for online trading, Trading Stations and STP (Straight Through Processing) of Stock Exchange orders on national and international markets.*

**Stock Exchange Code: 121670**

For further information:

Renato Nardo

TAS Tecnologia Avanzata dei Sistemi S.p.A.

Tel +39 – 06 72971422

Fax: +39 – 06 72971444

e-mail: rnardo@tasitalia.com