

Roma, 5 December 2011

PRESS RELEASE

art. 154-ter D.Lgs. 24 February 1998 n. 58 and 65-bis and 66 of Consob Regulations 11971/99

Corporate Governance

The Board of Directors of TAS S.p.A. informs that the President Dott. Paolo Bassi has resigned from his position as director due to supervening professional engagements. The members of the Board of Directors by acknowledging such decision, have expressed their gratitude to Mr Paolo Bassi for his dedication and the important work carried out in favor of the Company. The Board has then resolved to appoint the Managing Director Valentino Bravi as pro-tempore president of the Company.

The Company will evaluate subsequently the appointment for cooptation of a new director, to whom it may be possibly conferred the office as President of the Company.

Based on the communications made to the Company and to the Market, Mr Paolo Bassi does not hold directly and/or indirectly any action in TAS S.p.A.

This notice is available on the web site of the Company at the address www.tasgroup.it.

TAS SpA, listed on the MTA, is the market leader in Italy in the segment of software and services for the connection between banks, financial intermediaries and stock exchanges and the main operator on the Italian market in the field of banking software for payment systems, treasury and interbank network (RNI and SWIFT), as well as actor of reference for the money and corporate banking. TAS has initiated a process of expanding its activities abroad with offices in France, Spain, Switzerland and Brazil, and enriching the offer with innovative solutions for "core" banking processes as the complete management of Credit Portfolio and CRM ("Customer Relationship Management").

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